

RESERVES POLICY of

Welshpool Methodist Church(*Church Council /Circuit Meeting /District)

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| 1. General Funds held at Y/E 31/08/2016 | £53,993 |
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| 2. Restricted Funds held " | £0 |
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| 3. Endowment Funds held " | £0 |
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4. **Reserves policy for General Funds**

Expenditure relating to the Development Scheme (£6,285).

Expenditure relating to roof repair (5,000).

General maintenance of the building (including maintenance of the garages), support of the ministry and of outreach (£15,335).

Expenditure on organ repair and costs relating to music for the church. (£1,373)

A reserve of £26,000 to be held contingent against unexpected building costs.

5. **Policy for Restricted Funds**

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6. **Terms relating to Endowment Funds held**

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This Reserves Policy has been approved by

Welshpool Methodist Church(*Church Council /Circuit Meeting /District)

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| Treasurer <i>D. Painter</i> | Trustee <i>GWR Rhodes</i> |
| Full name Derek Charles Painter | Full Name Gordon Rhodes |