

# RESERVES POLICY

RESERVES POLICY of

**Welshpool Methodist**  
(Church Council)

1. <b>General</b> Funds held at Y/E 31/08/19	<b>£105,278</b>
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2. <b>Restricted</b> Funds held “	<b>£0</b>
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3. <b>Endowment</b> Funds held “	<b>£0</b>
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4. **Reserves policy for General Funds**

The sum of **£4,220** to be held for the next Church Development Scheme.

The sum of **£1,301** to be used for organ and piano maintenance and costs relating to music for the church.

The remaining **£62512** of the Sylvia Evans Bequest is to be held: **£12,916** for equipment, **£22,221** for maintenance projects, **£24705** for mission work and the balance of **£2670** to be used for general maintenance.

The sum of **£23,000** to be held contingent against unexpected costs. (50% of annual regular expenditure

The remaining **£14245** is to be held for general maintenance, supporting the ministry of the church and its outreach.

5. **Policy for Restricted Funds**

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6. **Terms relating to Endowment Funds held**

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This Reserves Policy has been approved by

**Welshpool Methodist**  
(Church Council)

Treasurer	Trustee
Full name <b>Derek Painter</b>	Full Name <b>Gordon Rhodes</b>
Signature	Signature